FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Owens Raymond Lee				ffice	e Realty Trust, Inc. [PDM]						Relationshi neck all app Direc	olicable)	g Person(s) to		
(Last) (First) (Middle) 11695 JOHNS CREEK PARKWAY		3. Dat 05/18			Trans	action (M	onth	/Day/Year)				belov	′	Other below) apital Mkts	(specify
STE. 350		4. If A	mend	ment,	Date o	of Origina	ıl File	d (Month/D	ay/Ye	ear)	6. I Lin		or Joint/Group	Filing (Check /	Applicable
(Street) JOHNS CREEK GA 30097													filed by More	Reporting Perset than One Rep	
(City) (State) (Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
	2. Transaction Date (Month/Day/	Year) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)			Securi Benefi Owned	eficially ed	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount		A) or D)	Price			(Instr. 4)	(Instr. 4)
Class A common stock	05/18/20	010				A		1,458(1)	A	\$ <mark>0</mark>	ç	9,724	D	
Class B-1 common stock	05/18/20	010				A		1,458(1)	A	\$ <mark>0</mark>		7,720	D	
Class B-2 common stock	05/18/2010					A 1		1,458(1) A \$		\$ <mark>0</mark>	7	7,722	D	
Class B-3 common stock	05/18/2010					A		1,458(1)	A	\$ <mark>0</mark>	7	7,722	D	
Class A common stock	05/18/2010					F		473(2)		D	\$18.6	57 9	9,724	D	
Class B-1 common stock	05/18/2010					F 473 ⁽²⁾		473(2)		D	\$18.6	57	7,720	D	
Class B-2 common stock	05/18/2010					F	F 473 ⁽²⁾			D	\$18.6	57	7,722	D	
Class B-3 common stock	05/18/2010					F		473(2)		D	\$18.6	57	7,722	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Security or Exercise (Month/Day/Year) if any	emed 4. Transac Code (I n/Day/Year) 8)			5. Nu of Deriv. Secur Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		str.	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of Sha	.				

Explanation of Responses:

- 1. All amounts reported herein reflect the recapitalization of the Company's common stock and the related adjustment of outstanding stock awards, whereby each share of the Company's common stock was converted into 1/12th of a share each of the Company's Class A, B-1, B-2 and B-3 common stock.
- 2. In connection with the vesting of 5,832 shares of deferred stock on May 18, 2010, 1,892 shares were delivered to the Company to satisfy tax withholding obligations, in accordance with the Company's 2007 Omnibus Incentive Plan.

Raymond L. Owens 05/20/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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