



Piedmont Office Realty Trust Announces Tax Treatment of 2020 Dividends

January 20, 2021

Atlanta, Jan. 20, 2021 (GLOBE NEWSWIRE) -- Piedmont Office Realty Trust (NYSE: PDM) ("Piedmont"), a real estate investment trust (REIT), announced today the tax treatment of its 2020 common stock dividends as described below. Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Piedmont dividends.

Record Date	Paid Date	Dividend per Share	Ordinary Dividends	Capital Gains	Unrecaptured Section 1250	Qualified Dividend	Section 199A Dividend Rate
Nov 29, 2019	Jan 3, 2020	\$0.21*	N/A	N/A	N/A	N/A	N/A
Feb 28, 2020	Mar 20, 2020	\$0.21	\$0.021	-	-	\$0.000015	\$0.209985
May 29, 2020	Jun 19, 2020	\$0.21	\$0.200023	-	-	\$0.000015	\$0.200008
Aug 28, 2020	Sep 18, 2020	\$0.21	\$0.169042	-	-	\$0.000015	\$0.169027
Nov 27, 2020	Jan 4, 2021	\$0.21**	N/A	N/A	N/A	N/A	N/A

*The \$0.21 per share distribution paid on January 3, 2020 was taxable to stockholders in 2019.

** The \$0.21 per share distribution paid on January 4, 2021 will be taxable to stockholders in 2021.

About Piedmont Office Realty Trust

Piedmont Office Realty Trust, Inc. (NYSE: PDM) is an owner, manager, developer, redeveloper, and operator of high-quality, Class A office properties located primarily in select sub-markets within seven major Eastern U.S. office markets, with the majority of its revenue being generated from the Sunbelt. Its geographically-diversified, approximately \$5 billion portfolio is currently comprised of approximately 17 million square feet. The Company is a fully-integrated, self-managed real estate investment trust (REIT) with local management offices in each of its markets and is investment-grade rated by S&P Global Ratings (BBB) and Moody's (Baa2). As of December 31, 2020, approximately 64% of the company's portfolio was ENERGY STAR certified and approximately 43% was LEED certified. For more information, see www.piedmontreit.com.

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Source: Piedmont Office Realty Trust, Inc.